

Media release

50 positive months out of 51: Montgomery and Digital Asset Funds Management partner on innovative Digital Income Fund to support wealth creation and diversification

SYDNEY, 21 August 2025 – Montgomery Investment Management (Montgomery) is pleased to announce an exclusive partnership with Sydney's Digital Asset Funds Management (DAFM), introducing a unique opportunity for Australian investors beyond traditional assets and strategies.

This collaboration introduces wholesale clients and their advisers to the Digital Income Fund (The Fund), an innovative investment strategy offering two distinct investment classes designed to diversify portfolios and capitalise on DAFM's proven track record:

1. **Digital Income Class:** A market-neutral fund that captures volatility and arbitrage opportunities in Bitcoin and Ethereum futures markets to deliver income with minimal correlation to traditional markets.
2. **Bitcoin Index Class:** A strategy targeting 3% p.a. outperformance relative to Bitcoin's highly volatile returns, offering an easy and efficient gateway into the most recognised digital asset.

Since its launch in May 2021, the market-neutral Digital Income Class has delivered a stellar 22.72% p.a. (net of fees) to 31 July 2025, with an impressive 50 out of 51 positive months.

Even during equity market downturns, Digital Income Class investors have consistently outperformed the S&P 500 Accumulation and S&P/ASX 200 Accumulation Indices over the same period during every negative month in the stock market, averaging out-performance of 4.56% and 4.53%, respectively.*

In a world where conventional 60/40 portfolios have demonstrated limitations, and as more investors seek enhanced income and diversification alternatives, the Digital Income Class stands out – with strong performance with minimal correlation to equity and bond markets. Since the fund's inception it has shown a correlation of -0.08 with the S&P 500, +0.20 with gold, and -0.33 with Bitcoin.

Roger Montgomery, Founder and Chairman of Montgomery, commented:

“We believe we've uncovered a rare gem in DAFM's high-frequency trading expertise - a leading strategy that's been quietly dominating this segment in Australia. This partnership isn't just about innovation; it's about delivering exceptional, relatively resilient returns that empower investors to thrive in any market. The Digital Income Fund is a bold step forward, extracting regular income from the still-nascent and inefficient digital asset market.

DAFM, led by founders Clint Maddock and Mike Gilbert - veterans with over 20 years' experience in high-frequency trading and derivatives - brings unmatched expertise to the partnership. With 30 professionals across offices in Sydney, Bordeaux, Edinburgh, São Paulo, and Wellington, DAFM's proprietary technology executes thousands of trades daily, capitalising on fleeting opportunities in the fast-paced emerging asset class.

Clint Maddock, Founder and Director of DAFM, added:

“Teaming up with Montgomery opens the door for more Australian investors to access our institutional-grade strategies. With Montgomery's trusted reputation and distribution network, we're thrilled to offer our proven approach to a wider audience, delivering results that speak for themselves.”

This partnership cements Montgomery as a leading provider of innovative and best in class alternative investments. DAFM joins Montgomery's elite roster of five specialist investment partners, including Australian Eagle Asset Management (large-cap and long/short equities), Montgomery Lucent (small-cap equities), Polen Capital (global equities and credit), and Aura Credit Holdings (domestic private credit), amplifying access to cutting-edge income and uncorrelated solutions for investors.

About Montgomery Investment Management

Founded in 2010 by Roger Montgomery, Montgomery manages over \$1.4 billion for individuals, families, and their advisers. Committed to quality, capital stability, income, and growth, Montgomery partners with world-class managers to deliver exceptional investment outcomes across Australian and global equities, private credit, and now, digital assets.

About Digital Asset Funds Management

DAFM is an Australian investment manager specialising in digital asset markets. It was founded in 2021 by Ark International Group, an established high-frequency trading firm that has traded assets in traditional financial markets since 2012. The co-founders, Clint Maddock and Mike Gilbert, are high frequency trading experts and have two decades' experience in trading complex derivative products.

DAFM is the investment manager for the Digital Income Fund, available for Australian wholesale investors, and for the Cayman Islands-based Lime Street Capital Segregated Portfolio Company (SPC), which is available to non-Australian investors.

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*Past performance is not indicative of future results. General information only. Investing involves risk. Seek independent advice before investing.

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Disclaimer:

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