

# DIGITAL ASSET FUND

AN INSTITUTIONAL APPROACH TO  
DIGITAL ASSET MARKETETS

## May 2021 Newsletter

Digital Asset Funds Management is a Sydney based investment manager specialising in digital asset markets. Our team of 20 have decades of experience successfully trading traditional financial markets. We utilise best practices from our collective experience and apply these to the nascent digital markets. The Digital Asset Fund is an Australian unit trust open to wholesale investors only. The fund offers 3 classes of units, each adopts a different strategy.

### Commentary

May was an extremely volatile month for digital asset markets. On the 19th of May, the market experienced one of the most significant liquidity events and price draw downs since "Black Thursday" in March 2020. With few exceptions the major exchanges stayed open and traded continuously through the carnage. This capitulation had followed a multi-month consolidation above USD50K, with Bitcoin finishing the month down more than 35%. Our flagship strategy, the Digital Opportunities Class, performed admirably through the extravagant moves, showcasing the benefits of a market-neutral approach in the digital asset markets.

### Performance overview



Style : Market-Neutral/Arbitrage

1 month	+28.16%
3 months	-
6 months	-
Since inception	+28.16%

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2021	-	-	-	-	28.16								28.16%



Style: Long only Bitcoin Tracker

1 month	-37.18%
3 months	-
6 months	-
Since inception	-37.18%

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2021	-	-	-	-	-37.18								-37.18%



Style: Long only Digital Index Tracker

Status: Yet to be seeded

1 month	-%
3 months	-
6 months	-
Since inception	-%

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2021	-	-	-	-	-								



### Investment Manager and Trustee

Digital Asset Funds Management Pty Ltd  
Corporate Authorised Representative  
(No. 001285765) of Quay Wholesale  
Fund services Pty Ltd (AFSL No. 528526)

### Fund Administrator and Registry

ASCENT Fund Services (Singapore)  
Pte. Ltd  
[www.ascentfundservices.com](http://www.ascentfundservices.com)

### APPLY



[HTTPS://WWW.OLIVIA123.COM/  
APPLICATIONS/DIGITAL-ASSET-FUND.PHP](https://www.olivia123.com/applications/digital-asset-fund.php)

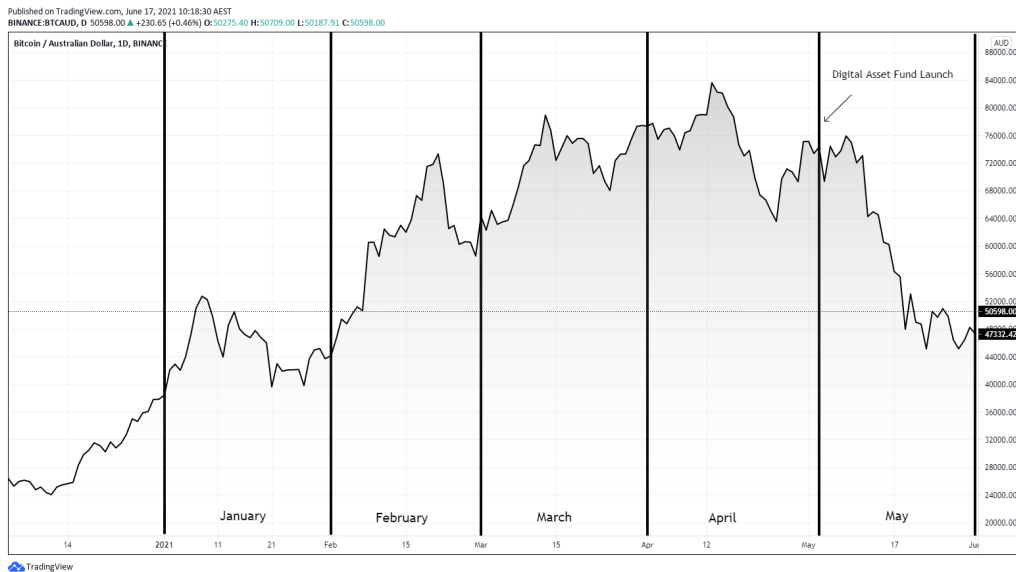
### CONTACT

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PLEASE SEE DISCLAIMER  
OVERLEAF

## Bitcoin in Australian Dollars



### FUND TERMS

	Digital Opportunities Class	Bitcoin IndexClass	Digital Index Class
Minimum	AUD 100,000	AUD 100,000	AUD 100,000
Applications	Monthly	Monthly	Monthly
Redemptions	Monthly (45 days notice)	Monthly	Monthly
Lock up period	90 Days	None	None
Management Fee	2% plus GST	2% plus GST	2% plus GST
Performance Fee	25% plus GST	None	None
Highwater mark	Yes	N/A	N/A

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